

JobKeeper Scheme Comparison

Last Updated 25 September 2020



	JobKeeper Phase 1	JobKeeper Phase 2*	JobKeeper Phase 3*
Period	30 Mar 2020 - 27 Sept 2020	28 Sept 2020 - 3 Jan 2021	4 Jan 2021 - 28 Mar 2021
Summary	<p>Eligible employees of eligible businesses receive:</p> <ul style="list-style-type: none"> \$1500/ fortnight for all employees 	<p>Eligible employees of eligible businesses receive:</p> <ul style="list-style-type: none"> \$1200/ fortnight for employees who satisfy the 80-hour threshold. Your 28-day reference period or periods are based on when your pay cycle ends and therefore won't be the same for all employers or employees. Use either: <ul style="list-style-type: none"> The pre-March period which is the 28 days which finish on the last day of the last pay cycle that ended before 1 March 2020, or The pre-July period which is the 28 days which finish on the last day of the last pay cycle that ended before 1 July 2020. <p>If both are applicable, then you can choose the higher of the two.</p> <p>Your pay cycle for an employee may not be the same as the period between the dates you actually pay them.</p> <p>Your employee only needs to satisfy the 80-hour threshold in one of the 28-day reference periods. If they satisfy it in one reference period, you do not need to determine if they satisfy it in other reference periods.</p> <p>If your pay cycle is longer than 28 days for your employees (for example monthly), you will need to perform a pro-rata calculation.</p> <ul style="list-style-type: none"> \$750/ fortnight for employees who worked less than the 80-hour threshold during both the February and June 2020 periods. 	<p>Eligible employees of eligible businesses receive:</p> <ul style="list-style-type: none"> \$1000/ fortnight for employees who satisfy the 80-hour threshold. Your 28-day reference period or periods are based on when your pay cycle ends and therefore won't be the same for all employers or employees. Use either: <ul style="list-style-type: none"> The pre-March period which is the 28 days which finish on the last day of the last pay cycle that ended before 1 March 2020, or The pre-July period which is the 28 days which finish on the last day of the last pay cycle that ended before 1 July 2020. <p>If both are applicable, then you can choose the higher of the two.</p> <p>Your pay cycle for an employee may not be the same as the period between the dates you actually pay them.</p> <p>Your employee only needs to satisfy the 80-hour threshold in one of the 28-day reference periods. If they satisfy it in one reference period, you do not need to determine if they satisfy it in other reference periods.</p> <p>If your pay cycle is longer than 28 days for your employees (for example monthly), you will need to perform a pro-rata calculation.</p> <ul style="list-style-type: none"> \$650/ fortnight for employees who worked less than the 80-hour threshold during both the February and June 2020 periods.

*Please note that the above is based on policy announcements from the Federal Government. Until the Legislative Instruments are Gazetted, the criteria is subject to change and should not be relied upon.

JobKeeper Scheme Comparison Cont.

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	JobKeeper Phase 1	JobKeeper Phase 2*	JobKeeper Phase 3*
Eligibility Assessments Due	Monthly or Quarterly depending on your BAS timing	October 2020 (for September Quarter)	January 2021 (for December Quarter)
Eligibility Assessment	<p>Projected Turnover</p> <p>For businesses that are not subject to the Major Bank Levy; and</p> <ul style="list-style-type: none"> whose aggregated turnover of more than \$1 billion is projected to be reduced by more than 50% <p>-OR-</p> <ul style="list-style-type: none"> whose aggregated turnover of less than \$1 billion is projected to be reduced by more than 30% 	<p>Actual Turnover for September 2020 Quarter</p> <p>For businesses that are not subject to the Major Bank Levy; and</p> <ul style="list-style-type: none"> whose aggregated turnover of more than \$1 billion has been reduced by more than 50% <p>-OR-</p> <ul style="list-style-type: none"> whose aggregated turnover of less than \$1 billion has been reduced by more than 30% 	<p>Actual Turnover for December 2020 Quarter</p> <p>For businesses that are not subject to the Major Bank Levy; and</p> <ul style="list-style-type: none"> whose aggregated turnover of more than \$1 billion has been reduced by more than 30% <p>-OR-</p> <ul style="list-style-type: none"> whose aggregated turnover of less than \$1 billion has been reduced by more than 30%
Payment Frequency	Monthly	Monthly	Monthly

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