



Last updated 7 May 2020

New Unsecured Loan

What's on Offer	Eligibility	Detail
SME Support Loan (Unsecured Variable Business Essential Loan)	<ul style="list-style-type: none"> Both new and existing business customers Businesses negatively affected by COVID-19 Businesses who have an ABN and are based and operate in Australia Annual turnover of less than \$50 million Borrowers that have not accepted a Government Guarantee Scheme loan from another financial institution 	<ul style="list-style-type: none"> Unsecured Variable Business Essentials Term Loan (personal guarantees will apply) Interest rate from 4.69% p.a. for existing customers and 4.99% p.a. for new customers Maximum loan amount of \$250,000 (subject to lending criteria) with no minimum loan amount Maximum loan term of 3 years No repayments required for the first six months (interest capitalised monthly to the loan), then principal & interest repayments for the remaining term No establishment or monthly account keeping fees Progressive draw is available Additional repayments can be made at any time with no penalty

Now available to approved applicants until 30 September 2020.

Apply Online, or;
Contact Relationship Manager or Broker



Repayment Relief - Deferment

What's on Offer

Up to six-month deferral of principal and interest or interest only repayments (interest will be capitalised, and the term of your loan will be extend

Six-month deferral of instalments on equipment finance facilities (your term of your chattel mortgage or lease will be extended and on chattel mortgages your interest will be capitalised)

Change from principal and interest repayments to interest only repayments for up to 12 months (the term of your loan will be extended)

Apply Online, or;
Contact Relationship Manager or Broker



For any enquires, please contact your Relationship Manager or Broker

If you would like to speak to our Perks Finance team, please contact:

Bruce Debenham
Director,
Banking & Finance

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Repayment Relief - Rate & Fees Options

What's on Offer

Reducing the interest rate for existing Business Essentials variable loans (fully secured) to a maximum rate of 3.69% p.a. for residentially secured lending and a maximum rate of 3.99% p.a. for commercially secured lending. This move saves our small business customers an average of \$1,300 p.a

Removing all business account transaction and online international transfer fees on our business deposit accounts from 3 April 2020. This follows Suncorp's move earlier this month to remove all account keeping fees for business deposit accounts.

Reducing the Business Essential base variable rate for new lending to small businesses by 0.30% p.a. and reducing fixed rates for the following terms (0.30% higher for commercially secured lending):

3.29% p.a. for one and two years;

2.99% p.a. for three years;

3.59% p.a. for four years; and

3.69% p.a. for five-years.

Offering a six-month deferral of principal and interest repayments for small businesses affected by COVID-19.

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Merchant Relief

What's on Offer

Waiving merchant rental and minimum monthly fee up to 6 months

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